

SUNSHINE STATE FEDERAL SAVINGS

102 W. Baker St.
Plant City, FL 33563
813-752-6193

Email Address: info@sunshinestatefederal.com
Website: sunshinestatefederal.com

CHRISTMAS CLUB STATEMENT ACCOUNT

Regulation DD
TRUTH IN SAVINGS DISCLOSURE

RATE INFORMATION

The interest rate and annual percentage yield have not yet been determined. The rate will be determined at account opening. Your interest rate and annual percentage yield may change.

Determination of Rate

At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes

We may change the interest rate on your account every day.

Limitations on Rate Changes

There are no maximum or minimum interest rate limits for this account.

Additional Rate Information

Refer to the Schedule of Deposit Rates.

COMPOUNDING AND CREDITING FREQUENCY

Interest will be compounded daily and will be credited to your account quarterly.

MINIMUM BALANCE TO OPEN THE ACCOUNT

You must deposit \$10.00 to open this account.

MINIMUM BALANCE TO OBTAIN THE DISCLOSED ANNUAL PERCENTAGE YIELD

You must maintain a minimum daily balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

DAILY BALANCE COMPUTATION METHOD

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

The daily balance that we use when calculating interest is the collected balance. That means we only include those funds for which we have actually received payment when we determine the balance on which interest is paid.

ACCRUAL ON NONCASH DEPOSITS

Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

FEES AND CHARGES

Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRANSACTION LIMITATIONS

No withdrawals are permitted. However, you may close the account at any time. A check will be automatically issued and mailed in November of each year for the account balance plus accrued interest to the annual distribution date. An automatic check will only be issued if the account balance plus accrued interest is greater than \$100.00. Your account may be reactivated with a deposit, after the annual distribution, up to 90 days after the distribution date. If the account balance plus accrued interest is less than \$100.00 on the distribution date, a check will be manually issued to you and the account will be closed. Sunshine State Federal Savings reserves the right to require at least seven (7) days' written notice prior to withdrawal or transfer of any funds in your account.

ADDITIONAL INFORMATION

The account type may be described in periodic statements, advertisements, brochures, or other media format as:
CHRISTMAS