

SUNSHINE STATE FEDERAL SAVINGS

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INDIVIDUAL RETIREMENT ACCOUNT SIMPLIFIED EMPLOYER PENSION AND QUALIFIED PLANS

Regulation DD
TRUTH IN SAVINGS DISCLOSURE

RATE INFORMATION

The interest rate and annual percentage yield have not yet been determined. The rate will be determined at account opening, or on the maturity date. You will be paid the interest rate until maturity.

COMPOUNDING AND CREDITING FREQUENCY

Interest will be compounded daily and will be credited to your account quarterly.

MINIMUM BALANCE TO OBTAIN THE DISCLOSED ANNUAL PERCENTAGE YIELD

You must maintain a minimum balance of \$1,000.00 in your account each day. The disclosed annual percentage yield assumes that your interest will remain in your account until maturity. Any interest withdrawn will reduce the disclosed annual percentage yield.

MINIMUM BALANCE TO OPEN THE ACCOUNT

You must deposit \$1,000.00 to open this account.

DAILY BALANCE COMPUTATION METHOD

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

The daily balance that we use when calculating interest is the collected balance. That means we only include those funds for which we have actually received payment when we determine the balance on which interest is paid.

ACCRUAL ON NONCASH DEPOSITS

Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

FEES AND CHARGES

Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

TRANSACTION LIMITATIONS

Individual Retirement Account:

Individual Retirement Accounts (IRAs) are subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see your IRA Agreement or your tax advisor for additional information.

Simplified Employer Pension and Qualified Plans:

Refer to plan agreement for transaction limitations.

MATURITY DATE

The maturity date will be calculated from the opening date and Certificate of Deposit term selected.

Certificate of Deposit Terms: 6-Month, 1-Year, 2-Year, 3-Year

EARLY WITHDRAWAL PROVISIONS

We will impose a penalty if you withdraw any or all of the funds before the maturity date.

If the term is one (1) year or less = 90 day penalty

If the term is greater than one (1) year = 180 day penalty

Penalties do not apply to participants age 70 ½ and older.

The penalty will be charged whether earned or not. The penalty will not be imposed for withdrawal of principal following the death or adjudication of incompetence of any accountholder.

RENEWAL POLICIES

Your account will automatically renew at maturity. You will have a grace period of seven (7) calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. Certificate will renew at the current rate offered on new certificates of the same term, unless the Association provides you with a thirty (30) day written notice informing you otherwise.

ADDITIONAL INFORMATION

The account type may be described in periodic statements, advertisements, brochures, or other media format as:

RETIREMENT

(SSF-06/11/10)